GENERAL TERMS & CONDITIONS

- Payment of booking advance towards booking a flat in TUDA can be made only through online process on https://www.tudaap.in (or) https://www.tudatowers.in website
- 2. Booking of a flat is strictly based on realisation of Earnest Money deposit by TUDA on auction basis. Auction will be done at an increment of Rs 5/-(Rupees five only)
- Following individuals / persons are eligible to book the flat in TUDA
 - i. Indian Nationals and NRIs (sole or joint applicant)
 - **ii.** Legal Entities registered under Indian Companies Act (The person applying on behalf of company should furnish the Board Resolution to purchase the flat and for entering in to such deeds, acts and other documents related to at the time of KYC).
- 4. Carpet Area of the flat means the net useable floor area of a flat, excluding the area covered by external walls, areas under service shafts, exclusive balcony or verandah area, exclusive open terrace area, but includes the area covered by the internal partition walls of the flat.
- 5. Saleable Area of the Flat includes Carpet Area, balcony area, external walls of the flat and pro-rata share of the common areas of the project.
- "Sale Consideration" amount is inclusive of Base Price of the saleable area, Car Parking Charges, Preferred Location Charges (East Facing & Floor Rise from 6th level onwards), Infrastructure Development Cost and amenities cost.
- 7. "Total Cost of the Flat" includes Sale Consideration and applicable taxes.
- 8. "Total Amount Payable" includes Total Cost of the Flat, Corpus Fund & Maintenance Charges applicable taxes and G.S.T is extra.
- 9. Refer to <u>payment terms</u> for detailed pricing information.
- 10. It is advised that the applicant shall make himself/herself aware of the following before proceeding for the payment.

- i. Complete project details mentioned on the TUDA website, including the details of the area of specific flat, Sale Consideration, Total Cost of the Flat, Total Amount Payable.
- **ii**. Payment Milestones from booking advance till Registration of Conveyance / sale deed.
- iii. Regular updates at https://www.tudaap.in/ (or) https://www.tudatowers.in website
- 11. Registration Fee & Stamp Duty shall be borne by the Allottee and payable to the registration department directly at the time of registration of Conveyance / Sale Deed.
- 12. EMD shall be treated as provisional only, until the 'Agreement for Sale' is executed within 30 days (45 days in case NRI is a Sole applicant / Joint applicant) from the date of payment of EMD.
- 13. It is the responsibility of the provisional Allottee(s) to complete the KYC formalities, which is a precondition for executing the 'Agreement for Sale'. The Applicant with provisional allotment, shall visit the TUDA ,TUDA office in Tirupati, to complete the KYC formalities, with all necessary documents as required and communicated by the TUDA.
- 14. If any provisional Allottee(s) is(are) found to be fraudulent after booking the flat, the booking shall be cancelled, and the entire booking advance shall be forfeited and appropriate action shall be undertaken as per applicable laws. The provisional Allottee after cancellation shall not have any claim or right on the flat, whatsoever the case may be.
- 15. Submission of the Application Form and payment of EMD shall not confer any right, title, interest in the property and the booking shall only be treated as provisional till the stage of registration of Conveyance / Sale deed.
- 16. Provisional Allottee or General Power of Attorney (registered) holder, on behalf of provisional allottee, shall be present at the time of 'Agreement for Sale' document. NRIs may execute Agreement for sale with the help of Registered General Power of Attorney obtained through Apostille attestation.

- 17. Correction required (if any) in the spelling of provisional Allottee's name as per his/her Aadhaar / Passport / CIN details will be permitted before executing 'Agreement for Sale'.
- 18. The flat booked by the provisional Allottee(s) shall be registered in his/her/their/ company name only as per the details provided at the time of booking. Name Change or Transfer of flat to other third parties is not permitted. However, the flat can only be Transferred/ registered to any eligible individual / entity i.e., blood relatives or legal heirs after payment of 95% of the Total Cost of the Flat but before execution of the Conveyance / sale deed. Such transfer is accepted upon payment of additional amount of Two Percent (2.0%) of the Sale Consideration and applicable taxes to TUDA.
- 19. TUDA shall periodically intimate through Invoice to the Allottee(s) about the amount payable as per Payment Terms and Allottee(s) shall make payment of each instalment within 15 (fifteen) days from the date of Invoice OR as mentioned in the Allotment Letter. Allottees understand that timely payment of instalment is of essence and any delay will be liable for interest.
- 20.In case, Allottee(s) fails to make payment, despite having been issued notice in that regard the Allottee(s) shall be liable to pay interest to TUDA on the unpaid amount at the rate as per prevailing SBI prime lending rate plus two percent for the delayed period.
- 21. TUDA on receipt of 'Total Amount Payable' from the Allottee(s) specified under the Agreement for Sale, shall execute a conveyance / sale deed and convey the title of the Flat together with proportionate undivided share of land in favor of Allottee.

22. CANCELLATION/SURRENDER/WITHDRAWAL REFUNDS

a) For non -payment of the amounts within stipulated time, the allotment will be cancelled without any intimation of whatsoever nature. All the payments by the applicant shall be made within the stipulated time.

- b) For the purpose of prompt accounting of the applicant, he /she may intimate the payment particulars as and when made.
- c) The allotment is also liable for cancellation for violation of any other terms and conditions as contained herein or as maybe communicated from time to time.
- d) withdrawal or surrender of allotment by the applicant amounts to cancellation and forfeiture of EMD and cancellation fee etc. as detailed below

e) THE ALLOTMENT SHALL BE CANCELLED.

- I. If the allottee refuses the flat allotted after the auction.
- II. If the allottee fails to pay the amount due, on account of balance sale price or instalment or arrears of instalment with penal interest or Registration charges with in the time allowed by the authority.

f) THE FOLLOWING CONSEQUENCES FOLLOW THE CANCELLATION OF THE ALLOTMENT.

- I. Where the allotment is cancelled under condition No.22(e) (i) entire EMD shall be forfeited
- II. Where the allotment is cancelled under condition No.22(e)(ii) the entire EMD and 25% of the amount till then paid shall be forfeited

g) TRANSFER OF ALLOTMENT

- Application for transfer of allotment of plot shall be entertained in the event of mentioning the name of the nominee.
- II. The applicant has to mention the nominee particulars in the application itself to transfer the plot in the name of nominee in case he chooses so.
- 23. The interior design including colours, textures, tiles design or any other representations etc., mentioned in the brochure and website are for the representation purpose only. The Applicant shall fully familiarize himself/herself with the specifications of the

- Project in general and the selected flat in particular. Change of Specifications will be at the sole discretion of TUDA
- 24. The furniture/furnishings shown in 3D Walkthrough / model flat / brochure / website are for representational purpose only, but not part of the sale or sale consideration or specifications of the said flat, and the same is for enabling the Applicant to estimate and gauge the space available for placing any such items in the flat. The actual specifications are detailed in the Agreement for Sale to be executed subsequently.
- 25. TUDA has no control on all the developments that may exist or take place in future whatsoever, in the adjoining properties of the Project.
- 26. The location of the covered car park(s) will be marked after the completion of the Project and the allotment of the specific slot for car parking shall be intimated by TUDA during the execution of conveyance deed, on a Random generated Lottery.
- 27. In case of joint applicants, both the applicants are jointly and severally responsible for making all the payments due within the timelines. All correspondence shall be sent to the primary applicant's address for communication and will be applicable to the joint allottee(s) also.
- 28. Allottee(s) confirm that he/she/they have understood the scheme of development and are aware of the surrounding area and the neighborhood of the project site.
- 29. Allottee(s) is / are eligible for executing the Conveyance Deed (sale deed) only after fulfilling all the payment milestones provided in Agreement for Sale.
- 30. In the event of any dispute, difference, question arising out of or in respect of this project or in any manner, whatsoever in connection with it, shall be subject to the local civil courts at Tirupati.

TERMS OF BOOKING PROCESS:

- 1. Provisional Allotment of flat is strictly based on realization of EMD by TUDA.
- 2. Payment of EMD towards booking a flat in TUDA can be made only through online process on https://www.tudaap.in (or) https://www.tudatowers.in website through online Payments.
- 3. Applicant confirms, that he/ she has read the entire project information on the website including updates made from time to time, made his / her own analysis and checked accuracy, adequacy, correctness, reliability and completeness of the information provided in the website before proceeding for payment of booking advance.
- 4. For facilitating online payments, payment gateway service is made available through third party gateway, namely "CCAvenue". The applicant understands and agrees to the terms of use of the Payment Gateway CCAvenue. While best efforts are made by CCAvenue to extend optimum performance, TUDA shall not be responsible for issues related to CCAvenue performance, transaction failures etc.
- 5. Booking advance from NRI's shall be accepted in Indian Rupees only. NRI's can make the payment only through their Non-Resident Ordinary (NRO) account.
- 6. Flat will be provisionally allocated only in case if the 'transaction' whole lifecycle of flat booking process is completed (selecting the flat till "Success" return message from CC Avenue striking TUDA website) within stipulated time and complying with online auctions.

A transaction comprises of the following steps in two seamless sessions after the applicant agrees to the terms and conditions and fills his /her details

"Session for flat selection" and

- II. "Session for successful payment"These steps are to be conducted by the applicant/payment gateway/bank for successfully completing the booking process for a flat.
- a) Session for successful Payment- for which session timeout time is 15 minutes from its initiation:
 - III. Selection of mode of payment i.e., net banking /credit card/debit card etc., on the payment gateway for EMD.
 - IV. deduction of booking advance money by the applicant's bank for the purpose of transferring the same to TUDA through payment gateway
 - V. Receipt of confirmation by the TUDA website of the successful deduction of funds by the bank, through the payment gateway.

The steps enlisted above — I to V covered under both "Session for successful payment" are collectively defined as "Transaction". Any breakage/aborting/termination anywhere during the above steps in the "Transaction", for whatsoever reason before it is concluded, will be treated as incomplete and unsuccessful transaction for the purpose of provisional allotment of flat. A transaction initiated will not be treated as successful until and unless it is concluded within respective session time-out time and even if the money is deducted by the bank of the applicant for such incomplete transaction, the same will get auto reversed by the payment gateway and the applicant shall not have any claims whatsoever for provisional allotment.

- 7. In case of any incomplete transaction(s) (done through domestic bank accounts & NRO accounts), the refund shall be automatically done by the respective payment gateway. TUDA does not hold any liability of the amount deducted for such incomplete transaction as well as transaction charges (if any).
- 8. In case of any multiple/conflicting transactions on same flat for whatsoever reasons, the provisional allotment will be made to the applicant, whose transaction is concluded duly complying with the highest bidder.
- 9. In case, where the booking advance is made and the applicant has not received any payment acknowledgement from TUDA, due to any reason, whatsoever, the entire booking advance shall be refunded within 15 days from such payment.

- 10. Tuda reserves the right either to continue with the scheme (or) cancel the auction without any intimation for the reason beyond their control the advance bookings will be refunded.
- 11. Failure of KYC process completion and execution of the Agreement for Sale within prescribed timeline may result in cancellation of the provisional allotment. The TUDA reserves the right to make available the flat for rebooking at a later date.
- 12. If the provisional allottee decides to cancel the booking after agreement for sale the entire EMD and 25% of the amount till then paid shall be forefeited by TUDA after deducting applicable taxes / charges (if any) within forty-five (45) days of such date of cancelation, without any interest.
- 13. It is the sole responsibility of the applicant to provide correct information during the booking process.
- 14. the information furnished is found incorrect, TUDA reserves the right to cancel the transaction / allotment.
- 15. The TUDA reserves the right to cancel the provisional allotment and exercise legal recourse for fraudulent transactions.

TECHNICAL TERMS & CONDITIONS:

- 1. tudatowers.in https://www.tudatowers.in is the only URL/website/domain through which applicant shall apply for booking in TUDA Towers project. TUDA can not be held responsible for transactions on any other website(s) regarding TUDA.
- 2. tudatowers.in https://www.tudatowers.in is best experienced on "Google Chrome" browser. It's performance may vary based on technical issues at applicant's end like "internet connectivity", "hardware/software, browser" etc.

- 3. By initiating the process of flat booking on the tudaap.in/ tudatowers.in booking TUDA platform, the applicant agrees to all the terms and conditions and confirms that his/her process of booking does not automatically result in to flat allotment.
- 4. On this TUDA website, the following are treated as awareness issues from applicant end like:
 - a) "refreshing the url"
 - b) "closing/terminating/aborting the url/browser/tab"
 - c) "clicking on back button on browser"
 - d) "opening multiple sessions in same browser" etc. The list shown above is not exclusive and session would be terminated automatically without any retention/warning in case if any of such action(s) mentioned above are performed from applicant side.
- 5. Flat will be provisionally allocated only in case if the 'transaction' whole lifecycle of flat booking process is completed (selecting the flat till "Success" return message from CC Avenue striking TUDA website) within stipulated time and complying with "online actions".
- 6. A transaction comprises of the following steps in two seamless sessions after the applicant agrees to the terms and conditions and fills his/her details:
 - a) "Session for flat selection" and;
 - b) "Session for successful payment"These steps to be conducted by the applicant/payment gateway/bank for successfully completing the booking process for a flat. a) Session for flat selection- for which session time out time is 5 minutes from its initiation:
 - I. selection of flat of applicant's choice
 - II. selecting clicking the payment buttonb) Session for successful Payment- for which session timeout time is 15 minutes from its initiation:
 - III. selection of mode of payment i.e., net banking /credit card/debit card etc., on the payment gateway
- IV. deduction of booking advance money by the applicant's bank for the purpose of transferring the same to TUDA through payment gateway

V. Receipt of confirmation by the TUDA website of the successful deduction of funds by the bank, through the payment gateway.

The steps enlisted above - 1 to 5 covered under both "Session for flat selection" and "Session for successful payment" are collectively defined as "Transaction". Any breakage/aborting/termination anywhere during the above steps in the "Transaction", for whatsoever reason before it is concluded, will be treated as incomplete and unsuccessful transaction for the purpose of provisional allotment of flat. A transaction initiated will not be treated as successful until and unless it is concluded within respective session time- out time and even if the money is deducted by the bank of the applicant for such incomplete transaction, the same will get auto reversed by the payment gateway and the applicant shall not have any claims whatsoever for provisional allotment.

- 7. If in case, there are any unavoidable/unforeseen technical issues with respect to TUDA application at the time of online flat booking, TUDA reserves the right to exercise any or all of such measures, including to postpone the activity or to take appropriate downtime/measures at any point of time to restore the services. The applicant agrees to any circumstances arising out of such measures, which may include applicant dropping off from the session, payment gateway session termination, revoking the flat allocation confirmation to the user through website/SMS/email, payment processing and non- allocation of flat etc. The applicant will not have any claim whatsoever against the TUDA and the TUDA for non-allotment of flat for such technical reasons.
- 8. In case if the applicant enters incorrect name/details while filling the personal details form (spelling mistakes, typo errors, manual errors etc.) and submits a successful transaction for flat, Aadhaar number/Passport number will be taken as the key field for verification during KYC process and the same details as presented during KYC process will be considered for Agreement.
- 9. All updates on booking, provisional allotment of flat, KYC process, agreement to sale and all post allocation confirmation are regularly made available on the www.tudatowers.in https://www.tudatowers.in website.
- 10. Force major conditions shall apply to the booking process.